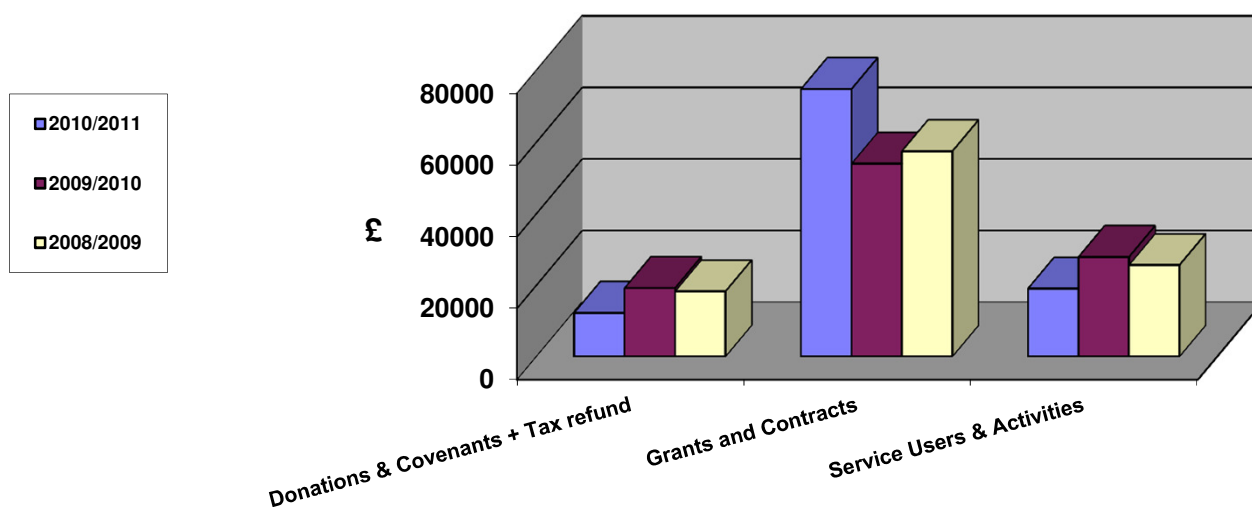
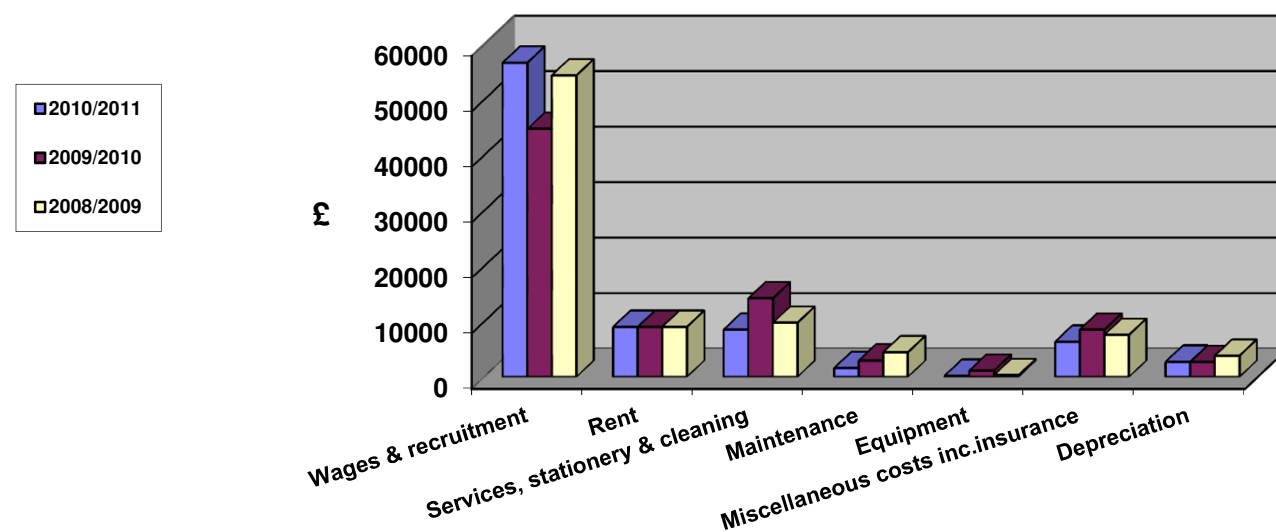


## KINGSWELL INCOME



## KINGSWELL EXPENDITURE



The accounts for the year 2010/2011 have been completed by Finansure.

The income has exceeded the expenditure by £21,060 this year.

The transition fund received for changes in direction exceeds this amount.

I have added the payroll management costs to the wages & salaries prior to 2009.

There are no payroll management costs for the last 2 years (done voluntarily).

Depreciation was £2,716 for computers etc and governance was £1,250.

The balance carried forward at the end of 31/03/2011 is £63,885.

DJP